



THE DEPOT FOUNDATION

in support of arts and culture

ENJOY THE MAGIC. SUPPORT THE SPIRIT.

130 W. Superior Street
Suite 302
Duluth, MN 55802-1805

Year End Financials (Fiscal year July 1, 2010 through June 30, 2011)

Public Support and Revenue	2011	2010
Cash Contributions	\$149,650	\$ 373,147
Recognized In-Kind Contributions	19,158	18,350
Investment Income	95,688	82,742
Net Realized and Unrealized Investment Gains (Losses)	797,836	395,228
Other	8,145	5,934
Total Public Support and Revenue	\$ 1,070,477	\$ 875,401
Grants, Fees and Operating Expenses		
Grants and Grant Making	150,963	183,448
Management and General	48,479	46,828
Fund raising	36,706	23,466
Total Grants, Fee, and Operating Expenses	\$ 236,148	\$ 253,742
Change in Depot Foundation-Owned Net Assets	834,329	621,659
Depot Foundation-Owned Net Assets, Beginning of Year	4,455,004	3,833,345
Depot Foundation-Owned Net Assets, End of Year	5,289,333	4,455,004
Funds Managed for Affiliated Organizations	280,532	235,552

*Audited financial statements are available at the Depot Foundation Office
The IRS Form 990-PF is available for review at the Depot Foundation Office*